



MRD TRAINING & CONSULTING INC.

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www.mrdconsulting.ca

RIBO LEVEL ONE ONLINE

CASE STUDY FIVE

Aadarsh and Aadhira have been clients of your brokerage for years. They have two children that live with them, one who is 16 and one is 11. They live in a single family home and have a Comprehensive Homeowners Policy. They only own one vehicle that is leased by Aadhira.

1. Aadarsh has a large collection of hockey and baseball cards and estimates the collection to be valued at \$1500. They ask if their policy covers this collection?
2. Aadhira is in sales, and sometimes has samples worth around \$1000 that she brings home overnight if she has an early appointment the next morning. She wonders if the house was robbed would she have coverage?
3. Aadarsh mentions if there was ever a fire and the home was badly damaged they would be essentially homeless, as they have no family locally to stay with. Would their policy cover:
 - a. The costs to move elsewhere temporarily?
 - b. Rent elsewhere temporarily?
4. The lawnmower that is being used by one of the family members picks up a rock and throws the stone onto the neighbour's car, breaking the windshield. Identify a coverage that may be applicable to this situation.
5. Aadhira says that she noticed her automobile policy is in both her name and the leasing company name and asks you why. What is your response?
6. The family will be going on a 6-week summer vacation to BC via the USA. Aadhira asks if her OAP1 Owner's Form will cover the car while it is on the ferry.
7. Aadarsh asks if their extended vacation will affect their Homeowners policy coverage. What do you tell him?
8. If their daughter is driven by a parent of a child to baby-sit, does Aadarsh and Aadhira need to check if the parent's automobile covers her if she is injured during the drive?
9. Their daughter is saving to buy her own car, Aadarsh asks if she can just add her car to Aadhira's policy. What is your reply?